

**WEST AFRICAN CENTRE FOR CELL BIOLOGY OF INFECTIOUS PATHOGENES(WACCBIP)
AFRICA HIGHER EDUCATION CENTERS OF EXCELLENCE PROJECT (126974)**

**Statement of Sources and Uses of Funds
for the semi-annual period ending December 2016**

Sources of Fund	Semi-Annual Period ending June 2016	Cummulative for the period ending July 2016 to December 2016
Opening Cash Balance	78,777.00	709,011.19
Government Funds		
World Bank IDA Funds		1,435,000.00
Others		
Total	78,777.00	2,144,011.19
Add Receipts		
Government Funds		
World Bank IDA Funds	1,000,000.00	
Others(Ministry of Basic & Secondary Education of Gambia)		
Total Financing	1,078,777.00	-
Less: ACE Expenditure		
1.0 Achieving excellence in training	139,245.33	244,841.61
2.0 Improving learning experience	137,874.51	113,961.47
3.0 Develop regional&national partnerships&programs	24,555.86	13,364.24
4.0 Promote applied research	23,901.19	70,792.88
5.0 Management&Government establishment	31,261.75	81,164.75
6.0 Financial Sustainability	-	-
7.0 Programme Management	12,903.30	17,999.03
8.0 Contingency	23.87	894.85
Total Uses of Funds by Components	369,765.81	543,018.83
Closing Balances	709,011.19	1,600,992.36
Government Funds		
World Bank IDA Funds		
Others(Pre-Financed expenditure from previous year)		48,700.00
Total Closing Cash Balance	709,011.19	1,552,292.36